

# INTERNET OF THINGS (IoT) COSTA RICA, BOOSTING DIGITAL CONNECTIVITY



- Global Market Value: US\$190 billion, 29% CAGR through 2025. Almost half (46%) of the companies in Costa Rica's Industry 4.0 ecosystem specialize in IoT offerings.
- The country is currently the second most well-prepared to implement IoT solutions in the region, according to a study by Deloitte and the Center for Telecommunications Studies in Latin America.
- The conditions are ideal for Costa Rica to leverage IoT as a valuable ecosystem across both local and international markets.

## Features

### A mature ecosystem of information technology talent with flexible business models



IoT is considered by 18% of companies as one of the 4.0 technologies in Costa Rica to have greater chances of growing at a higher rate in the near future.



75% of total IoT companies' sales are based on 4.0 technologies.



### ¿Why buy from Costa Rica?

In addition to presenting quality, innovation, and diversity to the world, our offer is backed by the **best foreign trade promoter in the world, PROCOMER**. We are the institution responsible for promoting the export of Costa Rican goods and services worldwide. In addition, we simplify and facilitate export procedures to meet the demands of international buyers with the extensive and diverse Costa Rican offer through long-lasting business relationships.



## Success Story



### QXD | Quality XP Development.

One startup in Canada was faced with this issue when working on a new IoT product. The company had devised a smart medication dispenser that could remind patients when to take a dose and notify their doctors when the medicine supply was running low.

The startup began a search for a developer with plenty of experience in IoT and device integration, eventually finding the right partner in Costa Rica.

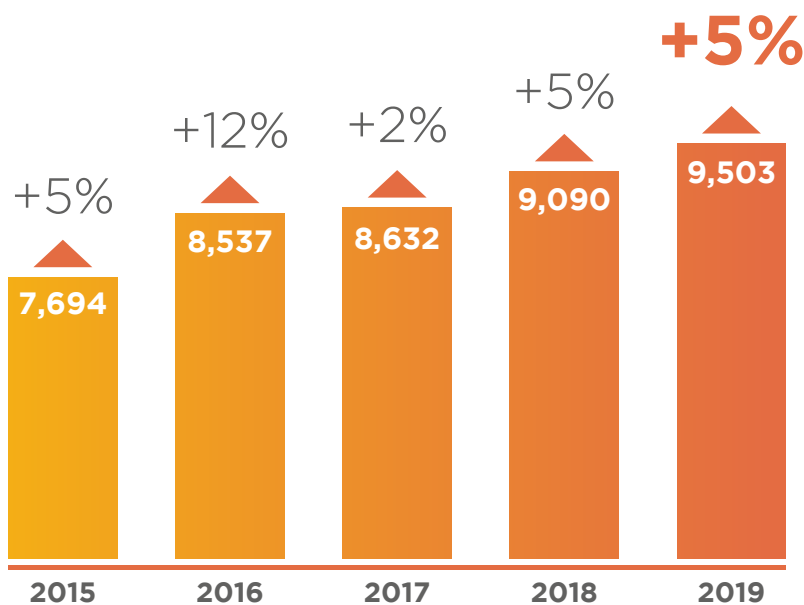
QxD, a Costa Rican developer, conducted automated testing to simulate different scenarios, helping speed up the delivery process. As a result, the client was able to then focus on adding new features, as opposed to fixing issues with the software. After several internal trials, the Canadian startup was able to test the device with patients and healthcare facilities. In addition, the company now has just one core piece of software for all its products, making maintenance and administration simpler.

### COSTA RICA, YOUR BUSINESS ALLY!

# USD \$1,334 MILLION

TELECOMMUNICATIONS, COMPUTING AND INFORMATION EXPORTS IN 2019

Source: BCCR



ICT SECTOR EXPORTS:  
**\$1,334 MILLION**

Source: BCCR

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